Name of the Issue: Baazar Style Retail Limited

1	**Type of Issue**	Initial Public Offer
2	**Issue Size (Rs. Mn)**	8,346.75*
	**Source: Prospectus dated September 3, 2024*	
3	**Grade of issue along with name of the rating agency**	
	Name	NA
	Grade	NA
4	**Subscription Level (Number of times)**	40.64*
	** Figure is after technical rejections and excluding Anchor Portion*	
	Source: Minutes for basis of allotment dated September 4, 2024	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges

Particulars	%age
(i) On Allotment	14.37
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2024)	16.59
(iii) at the end of 1st FY (March 31, 2025)	13.68
(iv) at the end of 2nd FY (March 31, 2026)	8.33
(iv) at the end of 3rd FY (March 31, 2027)*	N.A

**Basis of Allotment (excluding pre-issue QIB holding)*

**will be updated in due course*

6 Financials of the issuer (Consolidated)

(Rs. Million)

Parameters	1st FY (March 31, 2025)	2nd FY (March 31, 2026)	3rd FY (March 31, 2027)[1]
Income from operations	13,437.73	18,409.45	N.A
Net Profit for the period	146.63	468.68	N.A
Paid-up equity share capital	373.09	373.09	N.A
Reserves excluding revaluation reserves	3,664.11	4,128.65	N.A

(1) Financials not disclosed as reporting for the fiscal year has not been completed/ not publicly available

7 Trading Status

The equity shares of Issuer are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")

The equity shares have not been suspended or delisted.

Particulars	Status
(i) at the end of 1st FY (March 31, 2025)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2026)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available

* Trading status not disclosed as the relevant fiscal year has not been completed.

Source: Stock exchange data.

8 Change in Directors of Issuer from the disclosures in the offer document

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2025)	Not Applicable	
(ii) at the end of 2nd FY (March 31, 2026)	Not Applicable	
(iii) at the end of 3rd FY (March 31, 2027)*	Not Available	

**will be updated in due course*

9 Status of implementation of project/ commencement of commercial production

(i) as disclosed in the offer document	Not applicable
(ii) Actual implementation	Not applicable
(iii) Reasons for delay in implementation, if any	Not applicable

10 Status of utilization of issue proceeds (Rs in million)

(i) As disclosed in the offer document (Net Proceeds)	1,392.30
(ii) Actual utilization	NA
(iii) Reasons for deviation, if any	NA

(i) Utilization of the Net Proceeds

Particulars	Estimated amount (Rs in Millions)	Estimated deployment of Net Proceeds in Fiscal 2025
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,137.71	1,137.71
General corporate purposes	254.59	254.59
Total Net Proceeds	**1,392.30**	**1,392.30**

Source: Prospectus

(ii) Actual utilisation

(Rs. Million)

Particulars	Amount which will be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Pending Utilisation
Prepayment or repayment of all or a portion of certain outstanding borrowings availed by our Company	1,137.71	1,137.71	-
General corporate purposes	289.90	289.90	-
Total Net Proceeds	**1427.61**	**1427.61**	**-**

Source: Stock Exchange Filings

11 Comments of monitoring agency, if applicable

(i) Comments on use of funds : Not Applicable

(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document : Not Applicable

(iii) Any other reservations expressed by the monitoring agency about the end use of funds : Not Applicable

12 Pricing Data

Designated Stock Exchange	BSE
Issue Price (Rs.)	389*
Listing Date	6-Sep-24

**Discount of Rs. 35 was offered to Eligibile Employees bidding in the Employee Reservation Portion.*

Price parameters	At close of listing day	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day#	As at the end of the 1st FY after the listing of the issue (31st March,2025)		
				Closing price	High	Low
Market Price	399.65	383.85	326.35	240.45	430.95	181.30
Sensex*	81,183.93	81688.45	80956.33	77,414.92	85,978.25	72,633.54

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2026)			As at the end of the 3rd FY after the listing of the issue (31st March,2027)#		
	Closing price	High	Low	Closing price	High	Low
Market Price	271.90	377.20	237.05	Not Available		
Sensex*	71,947.55	85,762.01	71,947.55	Not Available		

** Being index of BSE, the designated stock exchange*

 # will be updated in due course

Source: Stock Exchange data. Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately preceeding trading day has been considered

13 Basis for Issue Price

Accounting ratio		Face Value (Rs)	As disclosed in offer document	At the end of 1st FY (March 31,2025)	At the end of 2nd FY (March 31,2026)	At the end of 3rd FY (March 31,2027)#
EPS	**Issuer: Consolidated**	1	3.14	2.02	6.28	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	(48.93)	23.12	11.74	
	V2 Retail Limited	1	8.04	20.50	4.58	
	Industry Avg		**(12.58)**	**15.21**	**7.53**	
P/E	**Issuer: Consolidated**	1	N.A.	119.03	53.79	
	Peer Group:					Not Available
	V-Mart Retail Limited	1	N.A.	126.00	40.65	
	V2 Retail Limited	1	138.88x	83.27	41.29	
	Industry Avg		**N.A.**	**109.43**	**45.24**	
RoNW%	**Issuer: Consolidated**	1	10.32%	3.63%	10.98%	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	-12.98%	5.65%	14.08%	
	V2 Retail Limited	1	10.12%	2.60%	25.96%	
	Industry Avg		**N.A.**	**3.96%**	**17.01%**	
NAV per share	**Issuer: Consolidated**	1	30.43	54.10	107.16	Not Available
	Peer Group:					
	V-Mart Retail Limited	1	**N.A.**	409.19	214.51	
	V2 Retail Limited	1	79.42	788.01	50.95	
	Industry Avg		**N.A.**	**417.10**	**124.21**	

Source : Prospectus

#will be updated in due course

14 Any other material information

Particulars	Date
Acquisition of 1,01,00,000 warrants by Cupid Limited	April 06, 2026
Settlement of Insurance Claim due to loss of inventory of INR 50 crores approx. on account of fire at Company warehouse	April 15, 2026
Allotment of 15,00,000 (Fifteen Lakh) Equity Shares pursuant to Conversion of Equity Warrants on a preferential basis, Allotment of 15,00,000 (Fifteen Lakh) Equity Shares pursuant to Conversion of Equity Warrants on a preferential basis, Sub-division of equity shares from face value of ₹5/- and Alteration of the Authorised Share Capital of the Memorandum of Association and consequent alteration of Articles of Association.	May 18, 2026
institution of two civil proceedings before the Learned 1st Civil Judge (Senior Division) at Alipore, District 24 Parganas South, West Bengal	July 18, 2026
Stake sale by Promoter and Promoter group member	August 18, 2026
Resignation of Mrs. Ushma Sheth as Non-Executive, Non-Independent Directors	August 19, 2026
Resignation of Mrs.Richa Manoj Goyal and Mr. Prashant Singhania as Non-Executive, Independent Directors	August 20, 2026
Settlement of cases filed by the Company before Civil Judge (Senior Division), Alipore Court, against Cupid Limited & Ors, Reconstitution of the Nomination and Remuneration Committee, Additional Designation of Mr. Shreyans Surana (DIN: 02559280) as the Chairman of the Company	September 2, 2026
Guinness World Record Title awarded to Company For Creating The World"s Largest Fashion Wardrobe, A Unique Installation Measuring 50 Feet × 25 Feet At City Centre 1, Salt Lake, Bidhannagar, Kolkata	September 11, 2026
Consider and approve appointment of Mr. Harish Chander Khurana as an Independent Director, appoint Director in place of Mr Shreyans Surana and Mr. Rohit Kedia who retires by rotation and being eligible, offers himself for re-appointment.	September 25, 2026
Resignation of Mr. Pradeep Kumar Agarwal as WTD	September 25, 2026
Reconstitution of the Audit Committee, Appointment of Mrs.Binata Sengupta as Independent Director	October 15, 2026
Resignation of Mr. Rishabh Narendra Jain as Non-Executive, Independent Directors of the Company	October 26, 2026
Incorporation of Wholly Owned Subsidiary Company - Sunright Private Limited	November 12, 2026
Re-appointment of Dr. Dhanpat Ram Agarwal as NED, Re-appointment of Mr. Bhagwan Prasad as WTD, Appointment of Mr. Avishek Prasad as WTD, Re-constitution of NRC, SRC and CSR Committees	November 14, 2026

Note: For further updates and information, please refer stock exchange websites i.e. www.bseindia.com and www.nseindia.com